The NAB Impact Investment Readiness Fund

Application Guidelines

Purpose of the NAB IIRF

The NAB IIRF provides capacity building grants to assist enterprises to secure investment capital so they can scale up their social or environmental impact.

Why?

The NAB IIRF supports the development of the impact investment market in Australia through:

- Building capacity and capability of enterprises
- Building capacity and capability of providers
- Delivering more transactions into the market

Offer

The NAB IIRF will offer non-repayable grants up to $100k to purchase specialised capacity building support from providers (this can include but is not limited to advisory, intermediary, financial or legal services). It can also potentially cover the enterprise's costs of putting the investment plan in place.

Criteria

All Enterprises will be assessed on the following criteria to be eligible for a grant from the NAB IIRF:

- The applicant demonstrates the characteristics of an investable enterprise (outlined below), in particular that it operates with an intentional social and/or environmental mission
- The enterprise is seeking capital investment in the short to medium term to scale their impact
- The enterprise can clearly articulate their business need that is currently prevent them from accessing investment capital and can explain how the grant will be used to address this
- The application is made jointly with a provider who is able to help the enterprise address this business need
- The enterprise is based in and/or working in Australia
- Successful applicants agree to NAB and IIA promoting their programs for communication and marketing purposes to inspire and educate the impact investment market
Who can apply?

The types of enterprises and providers that can apply are listed below:

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<tr>
<th>Enterprises</th>
<th>Providers</th>
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<tr>
<td>registered charities</td>
<td>Advisory Services</td>
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<td>social enterprises</td>
<td>Intermediary Services</td>
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<td>community and voluntary organisations</td>
<td>Financial Services</td>
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<td>social businesses</td>
<td>Legal Services</td>
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<td>charities</td>
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<td>mutuals</td>
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<td>co-operatives</td>
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<td>businesses delivering social value</td>
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Although legal form does not matter for the enterprise we do expect to see evidence of the following characteristics as they are relevant to investment readiness.

1. Intentional social and/or environmental purpose
2. A viable business model
3. Willingness to be accountable for both social and financial returns
4. Passionate, capable management
5. A track record (e.g. history of measurable impact, financial sustainability, management experience)

The types of providers engaged will vary depending on the enterprise’s needs. Providers must:

1. Demonstrate appropriate skills to meet the capacity building requirements of the enterprise (and provide written references to support this)
2. Support the enterprise’s application
3. Agree to the performance based payment structure of the Fund

Apply now in three easy steps

1. Visit: nabiirf smartygrants.com.au (or follow the link on the IIA website)
2. Click on ‘Log In’ to register
3. Get started on your application straight away or apply later using your log in details

Applications open 9am on Tuesday 10 March 2015. There are no specific grant rounds so we encourage enterprises and their chosen providers to apply when they are ready.